Main Office: - 64 Main St * LeRoy, NY 14482
(800) 369-8187 * (585) 768-8188 * Fax (585) 768-8189
Satelitte Office: - 922 State Route 31F * Macedon, NY 14502
(800) 779-2963 * (315) 986-3100
All mail to : P.O. Box 148 * LeRoy, NY 14482
www.townsendenergy.com

Motor Fuels - Home Heating Fuels - Propane - Lubricants - Heating Equipment Sales & Service

Commercial Credit Application

Since 1922....you can't fake longevity

Name of Business: _____ DBA: _____

BIlling Address: _____
street City State Zip

Delivery Address: _____
street City State Zip

Telephone: _____ Fax: _____ E-Mail: _____

Business is organized as a : Corporation: ☐ Partnership: ☐ Proprietorship: ☐

If Corporation, Fed ID No. _____ If Individual, Social Security No. _____

Length of time in business : _____ Type of business: _____

Officers	Name of Officer	Home Address	Home Telephone
President			
Vice-President			
Treasurer			
Secretary			

Products you are interested in purchasing: _____

Estimated Annual Requirements : $ _____ Credit Level Requested : $ _____

Individual with whom you are dealing with here: _____

If required, would you be willing to sign a personal gaurantee: _____

Bank Reference :

Name of Bank: _____ Contact: _____

Address: _____ City, State, Zip: _____

Type of Account: Checking: _____ Savings: _____ Loan: _____

Trade References:	Vendor	Address	Fax Number
1.)			
2.)			
3.)			
4.)			

If credit is granted, it is understood that our terms of sales are as follows:

Trailer Load (anything over 3500 gal.) Net/10 * Tank Wagon (under 3500 gal.) Net/20 * Lubricants and Other : Net/30

Finance charges may be assessed on account balances not paid within terms. Accounts paid within terms do not incur a FINANCE CHARGE.

Finance charges are determined by applying a periodic rate of 2% per month. The periodic rate of 2% is equal to an ANNUAL PERCENTAGE RATE of 24%.

It is understood that additional credit will not be extended to any account in excess of 60 days past due. I/We agree that in the event of a default of payment in accordance with above terms, to pay as and for reasonable attorneys fees and costs of collection, 20% of the unpaid balance of the account (inclusive of finance charges).

The above information is for the purpose of establishing the credit worthiness of the above named concern. I/We attest to the accuracy of the information provided, to the best of my/our knowledge and abilitites. I/We hereby authorize Townsend Oil Corp. to contact the references listed regarding our account status and payment history. I/We furthermore authorize Townsend Oil Corp. to receive information regarding our banking relationship from the above named financial institution.

Date: _____ Signed: _____ Title: _____

for office use:

Credit Approved on: _____ Terms: _____ Credit Limit: $ _____

By: _____ Notes: _____

We Thank You For Your Interest in Townsend Energy and Look Forward to Serving You!

PERSONAL GUARANTY

I, _____, residing at _____;
For consideration of extending credit at my request to _____,
hereby personally guarantee, without condition, the payment to Townsend Oil Corporation, in the State of New York of any obligation of the Company and I hereby agree to bind myself to pay to you on demand, any sum which may become due to you by the Company whenever the Company shall fail to pay the same. It is understood that this guaranty shall be a continuing and irrevocable guaranty and indemnity for such indebtedness of the Company.

I do hereby waive notice of default, non-payment, and notice thereof and consent to any modification or renewal of the credit agreement hereby guaranteed.

The undersigned personal guarantor, recognizing that his or her individual credit history may be a necessary factor in the evaluation of this personal guarantee, hereby consents to and authorizes the use of a consumer credit report on the undersigned, by the above named business credit grantor, from time to time as needed, in the credit evaluation process.

Signed:_____ Date:__/__/__
PERSONAL GUARANTOR

Signed:_____Date__/__/__
Witness Townsend Oil Corporation